



BANKING TERMS AND CONDITIONS

EFFECTIVE FROM 1st JAN 2026

All our rates are in **FCFA excl. taxes** and are subject to change. According to the Ministerial Decree, all bank charges and commissions are subject to **VAT (9.25%)**.

Credit in account	Value Date	Availability
SYGMA Transfer	(D)+1	(D)
Transfer in compensation	(D)+1	(D)
Payment in Cash	(D)+1	(D)
Transfer	(D)+1	(D)
Discounted bill of X	(D)+1	(D)
Rem ②	(D)+2	(D)+2
Rem ③	(D)+1 month	(D)+1 month
Rem ④	In accordance with	Negotiable
Rem ⑤	In accordance with	Negotiable
Rem ⑥	(D)+1	(D)
AFG Cheque VD	(D)+1	
Debit in account		
CW, BT, CP	(D)+1	
Savings account Ops		
Debit Value date	(T+ and 30)	D
Credit Value date	(T+ and 30)	D

Rem ②	Remittance of standardized cheque for compensation (CEMAC zone)
Rem ③	Remittance of standardized cheque for compensation (outside CEMAC)
Rem ④	Remittance of cheque & bill of exchange for compensation (CEMAC)
Rem ⑤	Remittance of cheque & bill of exchange for compensation (outside CEMAC)
Rem ⑥	Cheque remittance in our branches
AFG cheque value date	Cash withdrawal from transfer, check payment
CW, BT, CP	Savings Account Operations
Savings account Ops	
(D)	Represents the credit day of the Account for Value Date
In accordance with	In accordance with the provisions relating to the 2 entities
In accordance with	In accordance with the provisions relating to the 2 entities

TERMS AND CONDITIONS FOR RETAIL BANKING

1- ACCOUNTS

1.1 Current Accounts for Retail

Guaranteed Minimum Banking Service (Applicable from 01/01/23)		
Opening an account	Free	
Issuing a bank statement	Free	
Cash Withdrawal	Free	
Withdrawing from the cardholder's ATMs	Free	
Transferring from one account to another	Free	
Payment by check	Free	
Change of identification details	Free	
Account consultation at the branch	Free	
Issuance of a certificate of non-payment of fees once a year and upon account closure	Free	
Cash deposits at the institution's branches	Free	
Issuing cash withdrawal forms.	Free	
Issuing fifty cheque forms per year.	Free	
Account maintenance.	Free	
The provision of monthly Account Statement in soft or electronically once a year	Free	
Bank domiciliation	Free	
Electronic debit or credit advice	Free	
Bank enquiries at the ATMs of the bearer's Bank	Free	
Cashing of cheques drawn on a CEMAC bank	Free	
The provision, once a year, in paper form at the counter, or electronically, of a summary of the charges and transactions not resulting from an order from the consumer, recorded on his account during the previous calendar year	Free	
The collection of national, community & international transfers	Free	
Card payment in CEMAC	Free	
Opening of Employee Accounts	Free	
Initial deposit for checking account		
Individuals who are traders	20000	
Individuals who are self-employed	10000	
Individuals who are students	5000	
Individuals who are employees	Free	

1.2 - Interest-bearing accounts

1.2.1 Classic savings account

Minimum deposit	25000
Minimum balance required	20000
Interests	2.45% per annum, payable half-yearly

1.2.2 Atlantic Savings Plus Account

Minimum deposit	500000
Interests	4.5% / year, payable half-yearly from a balance of 2,500,000
Withdrawal fee	5 000/withdrawal

1.2.3 IRVM (Securities Income Tax)

	16.5% above 50 million deposits
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1.2.4 Savings certificate

Duration	Negotiable
Minimum amount	2.5 million
Interests	Negotiable
Penalties for early repayment	1% of the amount of accrued interest

1.3 Operating conditions

Account maintenance fees	Variable
Individuals who are self-employed	Free
Monthly statement	Free
Statement on request	1000 / page
Debit interest	TBB ≤ ID ≤ 16%
Commission for higher overdraft	
Individuals who are not traders	Free
Individuals who are traders	0.03%
Commission on debit transactions INDIVIDUALS	
Individuals who are traders	Free
Individuals who are students	0.025% min 3 000
Withdrawal by counter cheque	Free
Account closure	5000
Account reactivation	Free
Forcing fees	1% of the amt. Min.300000
Card re-delivery fee (Effective Aug 1, 2024)	5000

2-Banking packages

Package EASY	1500 / month
Civil servant package	2 000 / month
CIVIL SERVANTS PLUS Pack	2 500 / month
Partner package	2 500 / month
Package SELECT	4 000 / month
Package ELITE	10 000 / month
Package PRO	10,000 / month
Retired person package	1 000 / month
Savings Package	500 / month

3- BANK CARDS

GIMAC CARD	1500 / month
GIMAC CARD FOR CIVIL SERVANTS	2 000 / month
VISA CLASSIC CIVIL-SERVANT PLUS	2 500 / month
VISA CLASSIC PARTNER	2 500 / month
VISA CLASSIC SELECT	4 000 / month
VISA GOLD ELITE	10 000 / month
VISA GOLD PRO	10 000 / month
VISA PLATINUM	20 000 / month

3.1 Transactions linked to bank cards

Cash withdrawal at GIMAC ATMs	1% of the transaction amt with a min of 500F and a max of 1'000
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Payment at GIMAC POS terminals (owners' POS) and 200 (our customer)	1% of the transaction amt
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Balance request on AFG Bank ATMs	Free
Balance request on GIMAC ATMs	100
Pin code reset fee	Free

Card blocking fee	5 000
Fee for lifting block after blocking	Franco
Mini statement on AFG Bank ATMs	Franco
Mini statement on GIMAC ATMs	N/A
Account to account transfer	Franco

Destruction of card for failure to withdraw within 3 months - COMMUNICATION @ THIS REGARDING + INTEGRATION WITHDRAWAL MESSAGE

4- PREPAID CARDS

Cash CNPS

Subscription	500
Loading fee	367
Monthly fee	Free
Other services on prepaid card	
Cash withdrawal at GAB ATMs	Free
Cash withdrawal at GIMAC ATMs	1% of the transaction amount with a min of 500 and a max of 1'000

Payment at GIMAC POS terminals	1% of the transaction amount
Request for balance on ATMs	Free
Request for balance on GIMAC ATMs	100
Resetting confidential code	Free
Card blocking fee	5 000
Fee for release after opposition	Free

Mini statement on ATMs	Free
Mini statement on GIMAC ATMs	N/A
Transfer account to account	Free
Destruction of card for failure to withdraw	5 000

5- Remote banking

5.1 SMS Banking

- Checking accounts	1 000 / month
- Savings accounts	500 / month
5.2 AFG e-Bank	1 500 / month
5.3 Email alerts	1 000 / month

5.4 E-Statement (excluding packages)

Private individuals' savings accounts	500
Individuals' checking accounts	100
AFB format (upon request)	50 000 / month

5.5 BANK TO WALLET

Check your balance	50
Mini statement	50

ORANGE MONEY B2W/W2B

B2W Billing	1% capped at 1000
W2B transactions	According to telecom operator's rate schedule

6- METHODS OF PAYMENT

6.1 National methods of payment

6.1.1 Cheques

AFG Bank cheques	
Discount commission	See cheque advance
Cheque value date AFG Bank	D+1

Fixed collection fee	Free
Issuer's non-payment charges	30000
(limited funds, stop payment, frozen account, incorrect signature and missing signature)	

Letter of demand	10000
Regulatory penalties on unpaid cheque for insufficient funds	According to regulations
Application for 25-sheet checkbook	3000
Application for 50-sheet checkbook	5000
Destruction of checkbook not withdrawn after 3 months 25 sheets	3000

Destruction of checkbook not withdrawn after 3 months 50 sheets	5000
Checks for colleagues	
Value date of checks for colleagues	D+2
Fixed collection fee	Free
Postage paid	Free
Delivery of non-standardized check to colleague // to be reactivated - check with the DSI (IT Department)	7000

Correspondence costs on the beneficiary	Free
Beneficiary non-payment costs (insufficient funds, stop payment on check, frozen account, non-compliant signature and missing signature)	Free

Issuance of bank checks and Certification

Issuance of bank checks	4000
Cancelling of bank checks	4000

6.1.2 Transfers

Standing orders to our cash offices	
Transferring from one account to another	Free
Setting up a standing order	10000
Individuals who are non-resident traders	10000
Individuals who are residents:	Free
Civil servants and State employees	
Individuals who are residents: Other employees	Free
Simple transfer - execution fees	Free
Transfers not executed	5000
Transfer modification or cancellation fees	5000
Standing interbank transfers (per line)	
Interbank transfer (SYSTAC)	5000
Interbank transfer (SYGMA)	25000
Setting up the transfer (*)	10000
Execution of each transfer via SYSTAC	5000
Unexecuted transfers (insufficient funds)	5000
Transfer modification or cancellation fees	5000
MAD (provision)	
≤ 1 000 000	10000
[1000 001-20 000 000]	20000
>20 000 000	30000

7- FOREIGN TRADE OPERATION

7.1 Delivery of cheques and bills

7.1.1 Checks and Instruments

Payable outside CEMAC

Check cashing fee	0.1%, min 10 000
Instrument cashing fee	0.2%, min 15 000
Postage for check letter	Upon location min 55,000
Postage for instrument letter	Upon location min 55,000
Application fees	
Value date	D+1 collection date
Correspondent's fee	Actual costs
Unpaid fees	50000

7.1.2 Cheques and bills of exchange received from abroad (outside CEMAC)

SWIFT fee	10000
Postage paid	10000
Application fees	10000
BEAC fee	0.5% of the amount
Unpaid fees on AFG Bank	30000
Unpaid fees on colleagues	15000
Fees on fraudulent checks	50000
Processing fee per item	0.1%, min 10 000

7.2 TRANSACTIONS WITH GUCE

Import/export invoice domiciliation fee	15000
Domiciliation declaration fee	15000
Charge for imputation agreement	15000
Transfer certificate	Free
Certificate of non-financing/non-direct debt/repatriation of funds	15000

Fees for collection of tax in cash	10% (min 500 max 10 000)
Taxation slips	

PVI (Import Verification Program)	Fixed commission of 10,000 + 0.1% Min 5000
HPVI (Outside the Tax Verification Program)	Commission of 0.15% Min 2000
SGS verification fee	Free

7.3 MANUAL EXCHANGE

7.3.1 Manual exchange in EURO

Commission on purchases from customers	Free
Commissions on purchases from non customers	Free
Customer private sale commission	5%

7.3.2 Manual exchange in USD

Commission on purchases from customers	0.05%
Customer private sale commission	5%
Current exchange rate	

7.3.3 Manual exchange of other currencies (XOF)

Commission on purchases from customers	5%
Customer private sale commission	5%

8- TRANSFERS

8.1 Outgoing transfer

Commission	
Transfer fee	1% (min 5,000 excluding BEAC fees)
Commission for transfer of income from work	0.5%
BEAC Commissions	0.5%
Correspondent's fee	To be paid by the client on the basis of actual costs

Other BEAC (BDF) charges	984
Fund return charges	10000
SORT request charges	10 000 + correspondent's actual charges
Request to modify transfer issued	10000
Request to cancel transfer issued	20,000/request

Exchange rate

EUR	655.957
XOF	1
USDO and their currencies	Capped at 3% according to BEAC's daily rates

8.2 Transfers received

Direct debit for natural persons	0.15%
Exchange rate	
EUR	655.957
XOF	1
USD and Other currencies	Capped at 3% according to BEAC's daily rates

8.3 Fast transfers

(Rio, Moneygram, Western Union etc.)	Price list available on the website(www.afgbank.cm)
	0.2% Ext taxes of the amounts 4F

9- LOANS, FACILITIES & COMMITMENTS BY SIGNATURE

9.1 Loans and Advances

9.1.1- Credits

Application fees Personal loans	Variable
Application fees Personal loans	Variable

School loans

Application fees	Variable
Interest Rate	Variable
Direct debit for natural persons	
Overdraft rate	Max 15%
Setting up and renewing overdrafts	Variable
Application fees Personal loans	Variable
Setting up and renewing overdrafts	Variable

Cheque advances	
Cheque advance charges for individuals	20 000
Forcing fees	
Fees for temporary overdrafts other than cheque advances Individuals	1%, Min 1 000
Extension of loan maturity	0.5% / indivisible quarter

Min 25000	
Varies from 0 to 2% of the outstanding capital	
Loan rate +2% on the unpaid amount	

Early repayment except for market financing	
Late payment of due date	

6.1.2 Advances	
Advance on pledged market	TBB/+/- margin
Advance on cash voucher	[TBB - 6.00%; TBB], i.e. [6.00%]
	12.00%, TBB = 12.00% to date

9.2 COMMITMENT BY SIGNATURE	
Tax bonds and bonds. Indivisible bond /year/ indivisible quarter	10000
Swift / Telex charges if outside Cameroon	Actual price
Shipping costs (if required)	
Taking of security (per deed)	15000
Personal guarantee	50000
Mortgage & pledge of goods, equipment, BDC, etc.	10000
Amendment	20000

Release of guarantes	
Debt clearance certificate	
Individuals who are employees	Free
Traders	15000
Debt certificate	15000
Financial capacity certificate	50000
For Visa (Natural Persons)	

10- LEGAL SERVICES

Guarantee promise (free deposit)	30000
From seizure/Notice to third party holder/Blocking of account: Individuals	10000
Banking ban	30000
Lifting of banking ban	20000
Requisition to bank	25000
costs (protective, allocation/ATD): individuals	35000
Authentication request	20000
Summons on the initiative of a third party	25000
Summons at the initiative of the bank	Actual costs/ notification

Cost of opening a file for a money collection order	
Amount less than 1,000,000	25,000
Amount between 1,000,001 and 5,000,000	75,000
Amount between 5,000,001 and 20,000,000	150,000
Cost of drafting a deed	10000
Penalty in case of false documents	100000
Inheritance file: <1000 000	25000
Inheritance file: 1000001- 5 000 000	75000
Inheritance file: 5000001- 20000000	150000
Inheritance file: 20 000 000 - 5 000 000	250000
Opening of inheritance file: > 5 000 000	500000
Inheritance liquidation commission	02%

Authentication of inheritance judgment for account balances exceeding 5 million	25000
Power of attorney (per account)	10000
Modify powers of attorney (per account)	10000
Cancelling powers of attorney (per account)	10000
One-off power of attorney (one transaction)	5000
Blocking of account	4000

11- OTHER SERVICES

Letter of recommendation / Good standing	50000
Claim processing of individuals	Free
Account certificate for salary transfer	Free
Bank domiciliation certificate	15000
Balance certificate	15000
Payment certificate	10000
Transfer certificate	10000
Irrevocable transfer certificate	10000
Bank details	Free
Commercial information	15000
Notice of outcome requested by the transferor	10000
Photocopy / at the customer's request	1000/page
Banking information fees	

TERMS AND CONDITIONS FOR CORPORATE BANKING

1.1 CURRENT ACCOUNT

Initial deposit	50,000
Ets /	100,000
SARL	1 000 000
SA	1 000 000
SA/GIE	50,000

Associations and other non-profit organizations	
Operating conditions	7500
Account maintenance for companies / professionals	/ month
Account maintenance fees for public limited companies / private limited companies / simplified joint-stock companies	7 500
Account maintenance fees for associations	5,000
Withdrawal by counter cheque	Free
Monthly statement	1 000 / page
Statement on request	TBB + ID + 17%
Debit interest	0.025%/ month
Commission for higher overdraft	0.025% min. 5,000 for ETS -
Commission on debit transactions	0.025% for companies, min. 10,000
Account closure	15000

1.2 Interest-bearing accounts

Term deposit	
Duration	Negotiable
Minimum amount	10 millions
Interests	Negotiable
Penalties for early repayment	If disbursement before term, penalty calculated in proportion to the rate of return on DAT, decreasing to 1%.

Remote banking