

All our rates are in **FCFA excl. taxes** and are subject to change. According to the Ministerial Decree, all bank charges and commissions are subject to **VAT (19.25%)**.

Credit in account	Value Date	Availability
SYGMA Transfer	(D)+1	(D)
Transfer in compensation	(D)+1	(D)
Payment in Cash	(D)+1	(D)
Transfer	(D)+1	(D)
Discounted bill of X	(D)+1	(D)
Rem Ⓞ	(D)+2	(D)+2
Rem Ⓞ	(D)+1 month	(D)+1 month
Rem Ⓞ	In accordance with	Negotiable
Rem Ⓞ	In accordance with	Negotiable
Rem Ⓞ	(D)+1	(D)
AFG Cheque VD	(D)+1	
Debit in account		
CW, BT, CP	(D)-1	
Savings account Ops		
Debit Value date	(15 and 30)	D
Credit Value date	(1er and 30)	D

TERMS AND CONDITIONS FOR RETAIL BANKING

1- ACCOUNTS

1.1 Current Accounts for Individuals

Guaranteed Minimum Banking Service

Account opening	Free
Issuance of Bank Account Details	Free
Cash withdrawals at the institution's branches	Free
Withdrawal of banknotes from the cardholder's institution's ATMs	Free
Account-to-account transfers	Free
Payment by check	Free
Change of consumer identification details	Free
Checking your account at the institution's branches	Free
Issuance of a certificate of non-liability for fees per year and upon account closure	Free
Cash deposits at the institution's branches	Free
Issuance of cash withdrawal forms at the counter for the account holder	Free
Account maintenance	Free
Provision of a monthly account statement once a year, in paper form at the counter or electronically, depending on the consumer's choice	Free
Direct debit	Free
Electronic debit or credit notification	Free
Balance inquiries at the cardholder's bank ATMs	Free
Cashing checks drawn on a CEMAC bank	Free
Provision, once a year, in paper form at the counter or electronically, of a summary of fees and transactions not resulting from an order by the consumer, recorded on their account during the previous calendar year.	Free
Collection of domestic, EU, and international transfers	Free
Card payments within the CEMAC	Free
Opening employee accounts	Free
Initial deposit into checking account	
Individual traders	20,000
Self-employed individuals	10,000
Individual students	5,000
Employed individuals	Free

1.2 Interest-bearing accounts

1.2.1 Traditional savings account

Minimum deposit	25,000
Minimum balance required	20,000
Interest	2.45% per annum payable semi-annually

1.2.2 Atlantique Savings Plus Account

Minimum deposit	500,000
Interest	4.5% per annum payable semi-annually on balances of 2,500,000 CFA francs or more

1.2.3 IRVM (Tax on Income from Securities)

Withdrawal fees	5,000 CFA francs per withdrawal
Interest	16.5% on deposits over CFAF 50 million

1.2.4 Cash voucher

Term	Negotiable
Minimum amount	2.5 million
Interest	Negotiable

1.3 Operating conditions

Account maintenance fees	Variable
Non-trading individuals	Free
Monthly statement	Free
Statement on request	1,000 CFA francs/page
Interest charges	TBB ≤ ID ≤ 16%
Commission on maximum overdraft	
Non-commercial individuals	Free
Individual traders	0.03
Commission on individual debit transactions	
Non-business individuals	Free
Individual traders	0.025%; Min. 3,000
Withdrawal by cashier's check	Free
Account closure	5,000
Account reactivation	Free
Force fees	1% of the amount, max. 300,000
Card reshaping fee (effective Aug 1, 2024)	5,000 excluding tax

2- BANKING PACKAGES

EASY Package	1,500 excl. tax/month
FUNCTIONARY Package	2,000 excl. tax/month
FUNCTIONARY PLUS Package	2,500 excl. tax/month
PARTNER Package	2,500 excl. tax/month
SELECT Package	4,000 excl. tax/month
ELITE Package	10,000 excl. tax/month
PRO Package	10,000 excl. tax/month
RETIRE Package	1,000 excl. tax/month
SAVINGS Package	500 excl. tax/month

3- BANK CARDS

GIMAC CARD	1,500
GIMAC CIVIL SERVANT CARD	2,000
VISA CLASSIC CIVIL SERVANT PLUS	2,500
VISA CLASSIC PARTNER	2,500
VISA CLASSIC SELECT	4,000
VISA GOLD ELITE	10,000
VISA GOLD PRO	10,000
VISA PLATINUM	20,000

3.1 Bank card transactions

Cash withdrawals from GIMAC ATMs	1% of the transaction amount, with a min of 500 and a max of 1,000
Payment on GIMAC partner payment terminals	1% of the transaction amount, (for terminal owners) and XAF 200 (for our customers)
- AFG Bank customer balance requests at our ATMs	Free of charge
- Balance request on GIMAC partner ATMs	100
- PIN code reset fee	Free
- Card blocking fee	5,000
- Fee for lifting a card block	Free
- AFG Bank mini customer statement on our ATMs	Free
- Mini statement on GIMAC partner ATMs	N/A
- Account-to-account transfer	Free
- Card destruction for failure to withdraw within 3 months - COMMUNICATION @ THIS REGARD + INTEGRATION OF WITHDRAWAL MESSAGE	5,000

4- PREPAID CARDS

CNPS cash

- Subscription	500
- Loading fee	367
Monthly fees	Free

Other services on regional prepaid card

- Cash withdrawals at our ATMs	Free
- Cash withdrawals at GIMAC partner ATMs	1% of the transaction amount, with a min of 500 and a max of 1,000
- Payment on GIMAC partner payment terminals	1% of the transaction amount
- Balance inquiries at our ATMs	Free
- Balance request on GIMAC partner ATMs	100
- Fee for resetting your PIN (forgotten or lost)	Free

- Card blocking fee	5,000
- Fee for lifting a card block	Free
- Mini statement from our ATMs	N/A
- Mini statement on GIMAC ATMs	Free
- Account-to-account transfer	Free
- Card destruction for failure to withdraw within 3 months	5,000
5- Remote banking	
5.1 SMS BANKING	
- Checking accounts	1,000 / month
- Savings accounts	500 / month
5.2 AFG e-Bank	1,500 / month
5.3 EMAIL ALERTS	1,000 / month
5.4 E-STATEMENT (Excluding packages)	
- Individuals: savings accounts	50
- Non-individuals: checking accounts	1,000
- AFB format (on request)	50,000 / month
5.5 BANK TO WALLET	
- Balance inquiry	50
- Mini statement	50
ORANGE MONEY B2W/W2B	
B2W billing	1%, capped at 1,000
W2B transactions	Subject to the TELCO rate schedule

6- PAYMENT METHODS

6.1 Domestic payment methods

6.1.1 Checks

AFG Bank checks

Discount commission	See advance on check
AFG Bank check value date	T+1
Fixed collection fee	Free
Issuer's unpaid fees (insufficient funds, check stop payment, blocked account, non-compliant signature, and missing signature)	30,000
Letter of formal notice	10,000
Regulatory penalties on unpaid checks due to insufficient funds	According to regulations
Request for a 25-page merchant checkbook	3,000
Request for a 50-page merchant checkbook	5,000
Destruction of checkbooks not collected after 3 months, 25 sheets	3,000
Destruction of checkbooks not collected after 3 months, 50 sheets	5,000

Checks for colleagues

Value date for checks from colleagues	D+2
Fixed collection fee	Free
Postage	Free
Lifting of banking ban	20,000
Bank requisition	25,000
Seize costs (precautionary, allocation/ATD): individuals	35,000
Authentication request (statement/deposit/certificate)	20,000
Interpellative summons at the initiative of a third party	25,000
Interpellative summons initiated by the bank	Actual costs/notification

Cost of opening a file for a money collection order

Amount less than 1,000,000	25,000
Amount between 1,000,001 and 5,000,000	75,000
Amount between 5,000,001 and 20,000,000	150,000
Document drafting fees	10,000
Penalty for false documents	100,000
Opening of probate file: <1,000,000 (balance on the date of death)	25,000
Opening of probate file: 1,000,001 - 5,000,000 (balance on the date of death)	75,000
Opening of probate file: 5,000,001 - 20,000,000 (balance on the date of death)	150
Opening of probate file: 20,000,000 - 50,000,000 (balance on the date of death)	250,000
Opening of probate file: >50,000,000 (balance on the date of death)	500
Estate liquidation commission (balance on the date of death)	0
Authentication of inheritance judgment for account balances exceeding 5 million	25,000
Cost of setting up a power of attorney (per account)	10
Fee for modifying powers of attorney (per account)	10,000
Fee for canceling a power of attorney (per account)	10,000
One-time proxy fee (one transaction)/waiver of preparing fee	5,000
Account freeze (by tax authorities, court, etc.)	40,000

11- OTHER SERVICES

Letter of recommendation / letter of good standing	50,000 excluding tax
Complaint handling Natural person	Free
Account certificate for salary transfer	Free
Bank account certificate	15,000
Balance certificate	15,000
Proof of payment	10,000
Transfer certificate	10,000
Certificate of irrevocable transfer	10,000
Bank account details	Free
Commercial information	15,000
Notice of transfer requested by the transferor	10,000
Photocopy / at the customer's request	1,000/page
Bank information fees	
To the customer's benefit	5000 / request
Document search	
Less than 1 year	20,000
Less than 3 years	30,000
More than 3 years	50,000

7- FOREIGN TRADE TRANSACTIONS

7.1 Deposit of checks and bills

7.1.1 Checks and Bills Payable outside CEMAC

Check cashing fee	0.1%, minimum 10,000
Bill collection fee	0.2%, minimum 15,000
Letter postage Check	Depending on location Min XAF 55,000
Letter postage Bills	Depending on location Min XAF 55,000
Application fee	15,000
Value date	D+1 collection date
Correspondent fees	Actual fees
Unpaid fees	50,000

7.1.2 Checks and bills received from abroad (Outside CEMAC)

SWIFT fees	10,000
Postage	10,000
Application fee	10,000
BEAC fees	0.5% of the amount
Unpaid fees on AFG Bank	30,000
Fees for unpaid debts on colleagues	15,000
Fees on fraudulent checks	50,000
Handling fees per item	0.1%, minimum 10,000

7.2 TRANSACTIONS WITH THE GUCE

Import/export invoice domiciliation fees	15,000
Declaration domiciliation fees	15,000
Allocation agreement fees	15,000
Modification fees	Free
Certificate of non-financing/non-domiciliation /repatriation of funds	15,000
Cash tax collection fees	10% (minimum 500 - maximum 10,000)

Tax assessment notices

PVI (Import Verification Program)	Fixed commission of XAF 10,000 + 0.1% Min 5,000
HPVI (Outside the Tax Audit Program)	Commission of 0.15% Min 2000
SGS verification tax	Free

7.3 MANUAL CHANGE

7.3.1 Manual exchange in EURO

Customer purchase commission	Free
Non-customer purchase commissions	Free
Sales commission for private customers	5% excluding tax

7.3.2 Manual exchange in USD

Customer purchase commission	0.05% excluding tax
Sales commission Private customers	5% excluding tax

7.3.3. Manual exchange of other currencies (XOF)

Purchase commission for customers	5% excluding tax
Sales commission Private customers	5% excluding tax

8- TRANSFERS

8.1 Transfers issued

Commission	
Transfer fee	1% excluding tax (Min. 5,000 CFA francs excluding BEAC fees)
Commission on transfer of employment income	0.5% excluding tax
BEAC commission	0.5% excluding tax
Correspondent fees	Paid by the customer at actual cost
Other BEAC fees (BDF)	XAF 984 excluding tax

Funds return fees

Sort request fees	10,000 + actual correspondent fees
Request to modify transfer issued	10,000 / request
Request to cancel transfer issued	20,000/request + correspondent fees

Exchange rate

EUR	655.957
XOF	1
USD	
Other currencies	Capped at 3% of the daily BEAC exchange rate

8.2 Transfers received

Withholding tax for individuals	0.15% excluding tax
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Exchange rate

EUR	655.957
XOF	1
USD	
Other currencies	Capped at 3% of the daily BEAC exchange rate

8.3 Fast transfers (Ria, Moneygram, Western Union, etc.)

Ria	
Moneygram	
Western Union	
Money transfer tax (TTA) - sending/receiving	0.2% excluding tax of the amount + 4 CFA Francs

9- LOANS, FACILITIES, AND COMMITMENTS BY SIGNATURE

9.1- Loans and Advances

9.1.1- Credits

Application fees Personal loans	Variable
Application fees Loans for pensioners	Variable
Student loans	
Application fees	Variable
Interest rate	Variable
Overdraft for individuals	
Overdraft rate	Max 15
Overdraft setup and renewal	Variable
Overdraft application fees for pensioners	Variable
Establishment and renewal of overdraft facilities for pensioners	Variable
Advances on checks	
Fees for advances on personal checks	20,000 CFA francs excluding tax
Forced withdrawal fees	
Fees for temporary overdrafts other than advances on checks for individuals	1%, min. 1,000 CFA francs
Loan maturity extension	0.5% per indivisible quarter, min. 25,000
Early repayment except for market financing	Varies from 0 to 2% of the outstanding principal
Late payment	Loan rate + 2% on the unpaid amount

9.1.2 Advances

Advance on pledged market	TBB +/- margin
Advance on cash certificates	[TBB - 6.00%; TBB], i.e. [6.00% 12.00% TBB + 12.00% to date

9.2 COMMITMENT BY SIGNATURE

Tax guarantees and bond obligations /year/ indivisible quarter

Swift/Telco fees if outside Cameroon	10,000
Shipping costs (if required)	Actual price
Guarantee fee (per deed)	
Personal guarantee	15,000
Mortgage & pledge of property, equipment, BDC, Addendum	50,000
Release of guarantees	10,000
Certificate of non-liability	20,000
Individual employees	Free
Merchants	15,000
Proof of debt	15,000
Certificate of financial capacity for Visa (individuals)	50,000

10- LEGAL SERVICES

Guarantee promise (free deposit)	30,000
Release of seizure/Notice to third party holder/Account freeze: individuals	10,000
Banking prohibition	30,000
Postage	20,000
Bank requisition	25,000
Seize costs (precautionary, allocation/ATD): individuals	35,000
Authentication request (statement/deposit/certificate)	20,000
Interpellative summons at the initiative of a third party	25,000
Interpellative summons initiated by the bank	Actual costs/notification

3.1. Checks and Bills Payable outside CEMAC

Check collection fee	0.1%, minimum 10,000
Bill collection fee	0.2%, minimum 15,000
Letter postage for checks	Depending on location, minimum 55,000 excluding tax
Letter postage Bills	Depending on location, minimum 55,000 excluding tax
Administrative fees	15,000 excluding tax
Value date	D+1 collection date
Correspondent fees	Actual fees
Unpaid fees	50,000 excluding tax

3.2- DOCUMENTARY EXPORT DISCOUNT (RDE)

Application fee	20,000 excluding tax
Notification fees	10,000 excluding tax
Collection commission	0.3%, min. 10,000 excl. tax
RDI documentary fees on demand	0.15%, min. 10,000 excl. tax
RDI documentary fees against acceptance	0.3%, min. 10,000 excl. tax
Transfer commission	1%, min. 5,000 excluding tax
BEAC fees	0.5% of the amount
Acceptance fee	0.1% min. 30,000
Extension fee	0.1% min. 10,000
Custody fees	30,000 per quarter (minimum 3 months after maturity)
Possible return fees	0.25% min. 50,000 + DHL fees
Unpaid fees	20,000 excluding tax
Commission on documents presented by the customer for bank endorsement	50,000 excl. tax
Commission for transferring documents to other banks	25,000 excluding tax
Commission for handling document transfers to other banks	10,000 excluding tax

3.2.2- Documentary Export Discount (RDE)

Application fee	30,000 excl. tax
Collection commission	0.2% Min. 25,000 excl. tax
Express letter postage - plus DHL charges	Depending on location, min 55,000
RDE documentary fees on sight	0.15% Min. 10,000 excl. tax
Documentary charges RDE against acceptance	0.1% Min. 10,000 excl. tax
Telex/Swift fees	10,000 excl. tax
Reminder fees / Notice of outcome	10,000 excl. tax
Handling fees	0.1% Min. 10,000 excl. tax

3.3 DOCUMENTARY CREDIT

3.3.1 Import documentary credit

a. Opening of the Credoc	
SWIFT	